



General Assembly

February Session, 2006

**Amendment**

LCO No. 5220

**\*HB0509305220HDO\***

Offered by:

REP. MOUKAWSHER, 40<sup>th</sup> Dist.

To: Subst. House Bill No. 5093

File No. 558

Cal. No. 370

**"AN ACT CONCERNING PROPERTY TAX RELIEF FOR CERTAIN ELDERLY HOMEOWNERS."**

1 After the last section, add the following and renumber sections and  
2 internal references accordingly:

3 "Sec. 501. (NEW) (*Effective July 1, 2006*) For assessment years  
4 commencing on and after October 1, 2009, in the event the payment to  
5 municipalities from the state pursuant to section 13 of senate bill 702 of  
6 the current session, is reduced below a reimbursement level of eighty  
7 per cent of the property tax due, because the total of such payments in  
8 a year exceeds the amount appropriated for the purposes of said  
9 section 13 with respect to such year, any municipality may, by vote of  
10 its legislative body, levy a tax due with respect to such machinery and  
11 equipment, in an amount equal to not more than the difference  
12 between eighty per cent of the property tax payable for such  
13 machinery and equipment and the amount of the payment received by  
14 the municipality from the state."